



## Sub-Saharan Africa



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## Report Shows Business Gains with World Bank Group Support

The World Bank Group's support for private sector development in Burkina Faso, Liberia, Rwanda, and Sierra Leone has resulted in millions of dollars in savings for businesses, and the creation of tens of thousands of new jobs, according to a recently-released independent report.



The World Bank Group's Investment Climate Advisory Services has worked with public and private sector partners in these four countries to implement more than 70 reforms, which are making it easier and less costly for entrepreneurs to start up and operate as formal, registered businesses.

The report, conducted by [Economisti Associati](#), found that the World Bank Group had helped the four countries achieve a combined \$13.2 million in cost savings for businesses; register 23,000 new businesses; invest \$75-\$90 million, and create 51,500 new jobs.

### Competitive Markets, Growth, and Job Creation.

One entrepreneur who is benefitting from reform efforts in Rwanda is Rwema Mimable, co-owner of a small but growing information technology business.

"It is important to register your business because you are legally recognized, so you can bid on government tenders and you can actually get invited to business forums," Rwema said.

The Investment Climate Advisory Services of the World Bank Group helps governments implement reforms to improve their business environment, and encourage and retain investment, thus fostering competitive markets, growth and job creation.

Funding is provided by the World Bank Group (IFC, MIGA, and the World Bank) and over fifteen donor partners working through the multi-donor FIAS platform.

The World Bank Group programs in Burkina Faso, Liberia, Rwanda, and Sierra Leone were undertaken in partnerships with the African Development Bank, Austria, Denmark, France, Ireland, Italy, Japan, the Netherlands, Norway, and the Swedish Development Cooperation Agency.

For additional information, including the full report, please click [here](#)

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Published : luglio 06, 2011