



Serbia and Montenegro  
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### Cooperation with SACE

In mid-July this year the training programme envisaged for the SMECA employees was completed, having been realized with the assistance of the Italian export agency SACE and the consulting services firm **Economisti Associati**, and as the part of technical assistance programme envisaged to be financed by the funds allocated from the Italian Government donation and implemented by the World Bank team.

The technical assistance programme included training in the following: Short Terms Underwriting, Claims and Recoveries, Bank and Corporate Risk Analysis, Portfolio Risk Management and Environment Analysis.

The cooperation with SACE in the technical assistance programme resulted in composing a draft Agreement on Re-Insurance to be signed between the two institutions and by which the two parties would commit to pertain solid cooperation in the future and provide adequate support to the trade activities between the two countries. (Agreement Governing Reciprocal Reinsurance Obligations between SACE and SMECA).